

ANNEXURE 'B' TO THE BOARD'S REPORT

ANNUAL REPORT OF CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES

1. Brief Outline on CSR Policy of the Company

To Pursue activities which are listed in Schedule VII of the Companies Act 2013.

During the year 2022-23, the Company has made CSR Contribution in the areas of Promotion of Education and Promotion of Healthcare, Rural Development in and around the State of Tamilnadu.

2. Composition of CSR Committee

S.No	Name of Director	Designation/Nature of Directorship	Number of Meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. G.D Gopal	Director	2	2
2	Mr. S.R Gnanam	Director	2	-
3	Ms. S.Akila	Director	2	2

3. Provide the weblink where composition of CSR committee, CSR policy and CSR projects approved by the board are disclosed on the website of the Company

The CSR Policy of the Company is given in detail in the company website.

<https://watertecindia.com/watertec/csr.php>

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report): **Not Applicable**
5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any - **Nil**
6. Average Net Profit of the Company as per Section 135(5): **Rs. 7693.03 Lakhs**
7. (a) Two percent of average net profit of Company as per Section 135(5) : **Rs. 1,53,86,071/-**
 - (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years – **Nil**
 - (C) Amount required to be set off for the Financial year – **Nil**
 - (d) Total CSR obligation for the financial year (7a+7b+7c) - **Rs. 1,53,86,071/-**

8.

(a) CSR Amount spent or unspent for the Financial Year

Total Amount Spent for the F.Y 2022-23 In Rs.	Amount unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
Rs. 1,54,80,000/-	-	-	-	-	-

(b) Details of CSR amount spent against ongoing projects for the financial year: Not applicable

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)	Location of the project.		Project duration	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration number.
1.												
2.												
3.												
	Total											

c) Details of CSR amount spent against **other than ongoing projects** for the financial year:

S.No	Name of Project	Item from the list of activities in Schedule VII to the act	Local Area Yes / No	Location of the Project		Amount spent for the project (in Rs.)	Mode of Implementation Direct (Yes / No)	Mode of Implementation through implementing agency	
				State	District			Name	CSR Reg No.
1	Contribution for Setting up of Science Museum	Promoting Education	Yes	Tamil nadu	Coimbatore	1,00,00,000	No	GD Naidu Charities, Coimbatore	CSR00003714
2	Contribution for education	Promoting Education	Yes	Tamil nadu	Coimbatore	23,02,500	No	ILWA (Mahatma Gandhi Memorial)	CSR00040366
3	Contribution for Renovation of Hospital	Promoting HealthCare	Yes	Tamil nadu	Coimbatore	15,00,000	No	Gedee Medical Foundation	CSR00013605
4	Contribution for Livelihood for Underprivileged	Rural Development	Yes	Tamil nadu	Coimbatore	16,77,500	No	LAFTI	CSR00012075

d. Amount Spent in Administrative Overheads : Nil

e. Amount spent on Impact Assessment : Not Applicable

f. Total Amount spent for the year : Rs. 15480000/-

g. Excess amount for set off, if any

S.No	Particular	Amount in Rs. Lakhs
(i)	Two percent of average of net profit of company as per Section 135(5)	153.86
(ii)	Total Amount Spent for the Financial Year	154.80
(iii)	Excess amount spent for the Financial Year (ii-i)	0.94
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years (iii-iv)	-

9. (a) Details of Unspent CSR amount for: Not Applicable

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs.)	Date of transfer.	
1.							
2.							
3.							
	Total						

b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): Not applicable

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs.).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
1								
2								

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (**asset-wise details**).

(a) Date of creation or acquisition of the capital asset(s). - Nil

(b) Amount of CSR spent for creation or acquisition of capital asset. - Nil

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. - Nil

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset). - Nil

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5). - Nil

Coimbatore
20/09/2023

Chairman
CSR Committee
Bantwal Ramesh Baliga

Member
CSR Committee
Sandeep Ramesh Kagzi